

FixEID Chronicles

From: Greg Prada
Sent: Monday, August 13, 2012 2:53 PM
To: undisclosed recipients
Cc: Bill George; Richard Esposito

Subject: GM Report Handouts

General Manager Jim Abercrombie thinks that by repeating deliberately untruthful and deceptive information over and over that his utterances become the truth. And that a couple kernels of truth from him outweigh a bushel-basket of his deception.

In today's EID Board meeting, I zeroed in on General Manager Abercrombie's "present value" portrayal and asked for how many millions of dollars of additional interest REALLY was being paid by ratepayers because of the debt repayment extension.

What was General Manager Jim Abercrombie's non-responsive response? He "didn't have that information available", followed by more references to present values, followed by Mark Price stating his Oregon experiences, and a plethora of other attempts to change the subject to obfuscate that no disclosure as to how many millions of dollars of increased interest costs from again kicking debt repayment down the road would be forthcoming from EID.

In my attempts to unearth this increased interest cost information, President Bill George snidely cut off my public comment inquiry so that General Manager Abercrombie could re-seize the floor, go through the attached slides and hand-outs, and go "on and on" claiming "misinformation" being put out by "EID critics"...and shutting off any opportunity to clarify the huge differences between what he was saying vs. the materially contradictory information I have disseminated to ratepayers fed-up with EID.

General Manager Abercrombie may be able to bully his staff and dupe a Board majority on most things financial, but General Manager Abercrombie cannot bully the financial facts. His cumulative claims of more than twenty millions of dollars of savings simply do not square with 102% rate increases.

Ratepayers are entitled to a General Manager who tells the truth, the whole truth, and nothing but the truth. In turn, EID spending would be less, EID rates wouldn't be surging 102% in five years, EID sewer rates, counting property tax subsidies, wouldn't be double those of neighboring Folsom, and future ratepayers wouldn't be on the hook for \$53 million of unfunded, "swept under the carpet" pensions and benefits.

[Click Here](#) for GM's misleading "Financing Benefits" attachment
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