

Public Meeting re: EID \$85 Million Capital Spending



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Greg Prada, PR Pond, Sept 18 2012

General Manager Jim Abercrombie wants to keep digging a bigger financial hole for future General Managers, Boards and ratepayers.

Even with \$137 million of current excess capacity, General Manager Abercrombie wants to add \$60 million more to EID's \$380 million of debt and thinks that EID continues to be a jobs program for more engineers, consultants and contractors than ratepayers need or can afford.

Will the EID Board majority again “cry wolf” saying “the world will end if we don't do all of these projects”? Will they again “rubber stamp” Management's \$85 million capital spending plan saying “we trust Management”? Will they approve further adding to the massive interest and debt service costs that drive 35% of rates?

Or will the Board, for the first time in ten years, recognize that it is not monopoly money they are spending... and tell General Manager Abercrombie to put ratepayers first and slash his \$85 million “Christmas Wish List”?

It's YOUR money! Attend the September 26th, 6pm meeting or “wave your (and future ratepayers') money goodbye”.